

# FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/19/2023

  
\_\_\_\_\_  
President of the Board - Original Signature Required

6-27-2023  
Date

  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required

06/27/2023  
Date

  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required

6/27/2023  
Date

Brenda Fluke-Garber  
\_\_\_\_\_  
Contact Person

(814)635-3670 Telephone      Extn :1173 Extension

bflukegarber@tmsd.net  
\_\_\_\_\_  
Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Tussey Mountain SD	COUNTY : Bedford	AUN : 108058003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023 )?

Yes

☒

No

☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$19745742
Ending Unassigned Fund Balance	\$1476474
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.47%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.


Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/27/23
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DUE DATE: AUGUST 15, 2023

# FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name : Tussey Mountain SD	County : Bedford	AUN Number : 108058003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6-27-2023
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

Val Number	Description	Justification
5260	<div>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</div> <div>Function 2200, Object 100: \$43,316.00 Function 2200, Object 200: \$57,540.00</div>	<div>The expense for medical benefits and retirement continue to be a large percent of the total yearly salary cost. We also have \$20,000.00 for tuition reimbursement for our employees.</div>
5290	<div>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</div> <div>Function 2500, Object 100: \$71,228.00 Function 2500, Object 200: \$72,805.00</div>	<div>The expense for medical benefits and retirement continue to be a large percent of the total yearly salary cost.</div>
5310	<div>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</div> <div>Function 2700, Object 100: \$38,380.00 Function 2700, Object 200: \$39,019.00</div>	<div>The expense for medical benefits and retirement continue to be a large percent of the total yearly salary cost.</div>
8060	<div>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</div>	<div>We have set aside money for some anticipated large dollar expenditures.</div>
8080	<div>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</div>	<div>We are using this balance for general operating expenses for our school district.</div>
8160	<div>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</div>	<div>We have some anticipated projects that will need done in the future.</div>

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	4,571,310	
0850 Unassigned Fund Balance	1,178,690	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$5,750,000</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	5,806,001	
7000 Revenue from State Sources	12,651,933	
8000 Revenue from Federal Sources	591,282	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$19,049,216</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$24,799,216</u>

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	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	4,309,755
6113 Public Utility Realty Taxes	4,800
6114 Payments in Lieu of Current Taxes - State / Local	34,700
6120 Current Per Capita Taxes, Section 679	16,500
6140 Current Act 511 Taxes - Flat Rate Assessments	26,500
6150 Current Act 511 Taxes - Proportional Assessments	617,500
6400 Delinquencies on Taxes Levied / Assessed by the LEA	335,000
6500 Earnings on Investments	17,000
6700 Revenues from LEA Activities	51,245
6800 Revenues from Intermediary Sources / Pass-Through Funds	393,001
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$5,806,001</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	8,185,049
7112 Basic Education Funding-Social Security	285,000
7271 Special Education funds for School-Aged Pupils	860,000
7292 Pre-K Counts	170,000
7311 Pupil Transportation Subsidy	890,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	412,545
7330 Health Services (Medical, Dental, Nurse, Act 25)	16,500
7340 State Property Tax Reduction Allocation	428,860
7505 Ready to Learn Block Grant	233,979
7820 State Share of Retirement Contributions	1,170,000
<b>REVENUE FROM STATE SOURCES</b>	<b>\$12,651,933</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	338,576
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	38,635
8517 Title IV - 21st Century Schools	19,071
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	110,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	85,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$591,282</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>19,049,216</b>

Act 1 Index (current): 5.8%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$4,311,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$428,860</u>		
Total Approx. Tax Revenue:	\$4,739,860		
Approx. Tax Levy for Tax Rate Calculation:	\$5,272,680		

	Bedford	Huntingdon	Total
2022-23 Data			
a. Assessed Value	\$176,268,936	\$49,651,120	\$225,920,056
b. Real Estate Mills	12.0300	56.3700	
I. 2023-24 Data			
c. 2021 STEB Market Value	\$172,739,536	\$224,058,024	\$396,797,560
d. Assessed Value	\$183,695,650	\$49,931,600	\$233,627,250
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2022-23 Calculations			
f. 2022-23 Tax Levy	\$2,120,515	\$2,798,834	\$4,919,349
(a * b)			
2023-24 Calculations			
g. Percent of Total Market Value	43.53342%	56.46658%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$2,141,561	\$2,777,788	\$4,919,349
(f Total * g)			
i. Base Mills Subject to Index	12.1493	56.3700	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	89.00000%	89.00000%	89.00000%
k. Tax Levy Needed	\$2,295,378	\$2,977,302	\$5,272,680
(Approx. Tax Levy * g)			
I. 2023-24 Real Estate Tax Rate	12.4900	59.6200	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$2,294,359	\$2,976,922	\$5,271,281
(I / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$4,842,421
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$4,309,755
(n * Est. Pct. Collection)			

Act 1 Index (current): 5.8%

Calculation Method: Revenue      Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation: 2

Approx. Tax Revenue from RE Taxes: \$4,311,000

Amount of Tax Relief for Homestead Exclusions \$428,860

Total Approx. Tax Revenue: \$4,739,860

Approx. Tax Levy for Tax Rate Calculation: \$5,272,680

	Bedford	Huntingdon	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	12.8539	59.6394	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$2,361,206	\$2,977,891	\$5,339,097
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$17,771.82	\$3,723.08	
Number of Homestead/Farmstead Properties	1082	876	1958
Median Assessed Value of Homestead Properties			\$39,437



Act 1 Index (current): 5.8%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$4,311,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$428,860</u>		
Total Approx. Tax Revenue:	\$4,739,860		
Approx. Tax Levy for Tax Rate Calculation:	\$5,272,680		
	Bedford	Huntingdon	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$428,860	Lowering RE Tax Rate	\$0	\$428,860
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$428,860

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Bedford	183,695,650	12.4900	2,294,359				89.00000%		
Huntingdon	49,931,600	59.6200	2,976,922				89.00000%		
<b>Totals:</b>	<b>233,627,250</b>		<b>5,271,281</b>	-	428,860	=	4,842,421	X	89.00000% = 4,309,755
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					16,500
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	16,500	16,500		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$10.00	\$0.00	10,000	10,000		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>						<b>26,500</b>	<b>26,500</b>		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			1.000%	0.000%	550,000	550,000		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			1.000%	0.000%	67,500	67,500		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
<b>Total Current Act 511 Taxes – Proportional Assessments</b>						<b>617,500</b>	<b>617,500</b>		
<b>Total Act 511, Current Taxes</b>							<b>644,000</b>		
<b>Act 511 Tax Limit --&gt;</b>					<b>396,797,560</b>	<b>X</b>	<b>12</b>	<b>4,761,571</b>	
					<b>Market Value</b>		<b>Mills</b>	<b>(511 Limit)</b>	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Bedford	12.1493	12.4900	2.81%	Yes	5.8%				
	Huntingdon	56.3700	59.6200	5.77%	Yes	5.8%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	5.8%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.8%				
6143	Current Act 511 Local Services Taxes	\$10.00	\$10.00	0.00%	Yes	5.8%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	5.8%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	5.8%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	7,680,338
1200 Special Programs - Elementary / Secondary	2,417,341
1300 Vocational Education	393,039
1400 Other Instructional Programs - Elementary / Secondary	226,474
1800 Pre-Kindergarten	237,524
<b>Total Instruction</b>	<b>\$10,954,716</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	632,682
2200 Support Services - Instructional Staff	111,406
2300 Support Services - Administration	1,464,095
2400 Support Services - Pupil Health	264,356
2500 Support Services - Business	144,033
2600 Operation and Maintenance of Plant Services	1,586,260
2700 Student Transportation Services	1,295,399
2800 Support Services - Central	336,753
2900 Other Support Services	3,500
<b>Total Support Services</b>	<b>\$5,838,484</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	432,857
<b>Total Operation of Non-Instructional Services</b>	<b>\$432,857</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	7,500
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$7,500</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	1,830,185
5200 Interfund Transfers - Out	202,000
5900 Budgetary Reserve	480,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$2,512,185</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$19,745,742</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	4,044,237
200 Personnel Services - Employee Benefits	3,080,376
300 Purchased Professional and Technical Services	134,000
500 Other Purchased Services	150,000
600 Supplies	271,725
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$7,680,338</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	803,098
200 Personnel Services - Employee Benefits	619,793
300 Purchased Professional and Technical Services	679,500
500 Other Purchased Services	289,400
600 Supplies	23,800
700 Property	1,500
800 Other Objects	250
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$2,417,341</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	120,971
200 Personnel Services - Employee Benefits	104,018
500 Other Purchased Services	165,000
600 Supplies	3,050
<b>Total Vocational Education</b>	<b>\$393,039</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	43,899
200 Personnel Services - Employee Benefits	24,576
300 Purchased Professional and Technical Services	55,000
500 Other Purchased Services	102,500
600 Supplies	499
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$226,474</b>
<b>1800 <u>Pre-Kindergarten</u></b>	
100 Personnel Services - Salaries	106,894
200 Personnel Services - Employee Benefits	67,855
500 Other Purchased Services	62,500
600 Supplies	275
<b>Total Pre-Kindergarten</b>	<b>\$237,524</b>
<b>Total Instruction</b>	<b>\$10,954,716</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	361,983
200 Personnel Services - Employee Benefits	253,874
500 Other Purchased Services	1,000
600 Supplies	15,575
800 Other Objects	250

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<u>Description</u>	<u>Amount</u>
<b>Total Support Services - Students</b>	<b>\$632,682</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	43,316
200 Personnel Services - Employee Benefits	57,540
600 Supplies	7,050
800 Other Objects	3,500
<b>Total Support Services - Instructional Staff</b>	<b>\$111,406</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	665,628
200 Personnel Services - Employee Benefits	479,162
300 Purchased Professional and Technical Services	97,500
400 Purchased Property Services	500
500 Other Purchased Services	123,055
600 Supplies	78,750
700 Property	2,500
800 Other Objects	17,000
<b>Total Support Services - Administration</b>	<b>\$1,464,095</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	103,222
200 Personnel Services - Employee Benefits	64,734
300 Purchased Professional and Technical Services	87,400
600 Supplies	9,000
<b>Total Support Services - Pupil Health</b>	<b>\$264,356</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	71,228
200 Personnel Services - Employee Benefits	72,805
<b>Total Support Services - Business</b>	<b>\$144,033</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	579,199
200 Personnel Services - Employee Benefits	386,311
300 Purchased Professional and Technical Services	77,500
400 Purchased Property Services	330,250
500 Other Purchased Services	73,000
600 Supplies	135,000
800 Other Objects	5,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$1,586,260</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	38,380
200 Personnel Services - Employee Benefits	39,019
500 Other Purchased Services	1,215,000
600 Supplies	3,000
<b>Total Student Transportation Services</b>	<b>\$1,295,399</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	91,457

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	81,346
300 Purchased Professional and Technical Services	124,075
600 Supplies	39,875
<b>Total Support Services - Central</b>	<b>\$336,753</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	3,500
<b>Total Other Support Services</b>	<b>\$3,500</b>
<b>Total Support Services</b>	<b>\$5,838,484</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	209,073
200 Personnel Services - Employee Benefits	88,718
300 Purchased Professional and Technical Services	55,566
400 Purchased Property Services	5,500
500 Other Purchased Services	47,000
600 Supplies	16,000
700 Property	11,000
<b>Total Student Activities</b>	<b>\$432,857</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$432,857</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
400 Purchased Property Services	7,500
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$7,500</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$7,500</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	252,185
900 Other Uses of Funds	1,578,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$1,830,185</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	202,000
<b>Total Interfund Transfers - Out</b>	<b>\$202,000</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	480,000
<b>Total Budgetary Reserve</b>	<b>\$480,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$2,512,185</b>
<b>TOTAL EXPENDITURES</b>	<b>\$19,745,742</b>

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<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	5,750,000	5,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	16,300	16,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,269,700	1,275,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	130,000	125,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	100,300	98,500
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$7,266,300	\$6,514,500

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	3,332,000	3,333,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		



LEA : 108058003     Tussey Mountain SD

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$3,332,000	\$3,333,000
TOTAL CASH AND INVESTMENTS	\$10,598,300	\$9,847,500

LEA : 108058003     Tussey Mountain SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	14,880,590	13,073,405
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$14,880,590</b>	<b>\$13,073,405</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Food Service / Cafeteria Operations Fund</b>		
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>		
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$14,880,590</b>	<b>\$13,073,405</b>

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$14,880,590	\$13,073,405

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	3,577,000
0850 Unassigned Fund Balance	1,476,474
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,053,474
5900 Budgetary Reserve	480,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,533,474